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Prominent New York Business Executive, Phil Schatten
Elected to Board of Directors of FJC – A Foundation of Philanthropic Funds

New York – FJC – A Foundation of Philanthropic Funds announced today that Phil Schatten has been elected to its Board of Directors. FJC manages one of the nation’s largest Donor Advised Funds, as well as Fiscal Sponsorship Programs and a non-profit Agency Loan Program. FJC has over \$200 million in assets under management and is headquartered in New York City. FJC is a 501(c)(3) public charity whose mission is advancing donors’ charitable goals and financial planning through creative and innovative philanthropic solutions.

“We are excited that Phil has joined the Board of FJC,” said Leonard Glickman, Chief Executive Officer of FJC. “I know his keen business acumen and his long history of non-profit and community involvement will be a huge plus for us.”

Added Schatten, “FJC has expanded its services over the years and is one of the most innovative and creative organizations of its kind in the non-profit sector. I look forward to working with this unique Foundation.”

Philip Schatten is the Chief Executive Officer of RAI Group, a private label credit and asset based lending and mortgage company.

Phil is on the Board of Directors of UJA-Federation of New York and serves on the Finance, Business Mentoring and Banking Committees at UJA-Federation. He serves on the Executive Committee of The American Jewish Joint Distribution Committee (JDC) and is Country Chair of Belarus and Moldova. He is on the Executive Board of the New York Chapter of the American Jewish Committee (AJC). He is Vice President of Sutton Place Synagogue.

Phil is the Vice President of the Jewish Education Society of North America (JESNA), Chairman of the Finance Committee of the JCC Association of North America, and the Chairman of the Board of the Jewish Community House of Bensonhurst. He also serves on the Bergen County Chapter of the American Heart Association.

Phil received a BA in Business Administration, Accounting and Finance from Pace University. He and his wife Cheryl Fishbein, a clinical psychologist and attorney, have four children and two grandchildren.