



QUARTERLY NEWSLETTER

Volume 15, Issue 1

WWW.FJC.ORG

April, 2010

INSIDE FJC **Did You Know?**

Maybe you receive this newsletter because you have a donor advised fund with FJC or FJC serves as your fiscal sponsor. Below is a list of products we offer as part of our philanthropic mission:

- * Donor Advised Funds
- * Designated Fund Accounts
- * The Agency Loan Program
- * Young Philanthropist Funds
- * International Grant Making
- * Fiscal Sponsorship Program
- * Collective Giving Accounts
- * FJC Gift Certificates

Don't hesitate to contact us about these FJC products or to suggest new ones.

2009 – GROWTH AMID UNCERTAINTY

Data on 2009 charitable giving is still being collected but early reports indicate that the year remained a difficult one for most charities. FJC's own data shows the year exceeded our expectations and we'd like to give a special thanks to FJC's donors who helped make this happen!

FJC ended 2009 with about \$195 million in assets under management, an increase of 8 percent from the previous year. Our growth was a result of contributions of cash, hedge fund interests, common and restricted stock, mutual funds and even land contributed for conservation purposes; all of which FJC will accept after assuring the donation qualifies under applicable laws.

FJC's donors recommended over \$24 million in grants last year amounting to a distribution rate of over 12%! This distribution rate is far higher than the 5% "distribution of assets rule" private foundations are required to follow annually.

We are proud of the success of FJC's programs. As always, we encourage feedback from our donors about how we can continue to have a positive impact on their philanthropic goals and on the charitable sector.

FJC LENDS CRITICAL SUPPORT TO PUBLIC BROADCASTING

Working with Public Radio Capital and other nonprofits that provide loans to nonprofits, FJC was a principal lender in two important projects, one in Texas and one in Colorado. Through our Agency Loan Fund, FJC provides capital to credit-worthy nonprofit organizations which may not otherwise have access to such funding.

In Colorado, FJC aided in the refinancing of a large loan Public Broadcasting of Colorado, Inc. in Denver had with a bank. The loan was restricting their operations and without the refinancing, they would have been forced to sell certain radio assets.

In Dallas, Texas, KERA launched KXT 91.7 FM—a new Triple A format public radio service. Triple-A, an eclectic format that blends rock, folk, blues, world music and other genres, has already proven popular for stations such as New York's [WFUV](#), Philadelphia's [WXPB](#) and southern California's [KCRW](#). Public Radio Capital served as KERA's advisor on the acquisition and arranged the financing for KXT 91.7 FM through a consortium of three mission-focused lenders: FJC, National Cooperative Bank and Public Radio Capital's Public Radio Fund.

IRS LISTS IMPORTANT FACTS ABOUT NONPROFITS

Every year, millions of taxpayers donate money to charitable organizations. The IRS has put together the following list of things you should know about the tax treatment of tax-exempt organizations:

Annual returns are made available to the public; donor lists generally are not public information; how to find tax-exempt organizations; which organizations may accept charitable contributions; requirements for organizations not able to accept deductible contributions; and how to report inappropriate activities by a tax-exempt organization.

Learn more at [IRS.gov](#). Of course, by having an FJC donor advised fund, we take care of many of these things for you.



Since 1978, Safe Horizon (SH) has been the hope and help victims of violence and abuse need to regain and rebuild their lives. Through more than 80 programs, SH offers services that give individuals, families, and communities the tools they need to break the cycles of violence and abuse.

Hotlines: Safe Horizon's hotlines are the gateway for victims of domestic violence, rape and sexual assault, and crime to find services to help them recover after violence. SH's hotlines operate 24 hours a day, every day. www.safehorizon.org/hotlines

Domestic Violence Shelters: Safe Horizon's domestic violence program is the nation's largest, operating 20% of the domestic violence shelters in New York City. Families fleeing their own homes because of violence and abuse find a haven through SH's services. www.safehorizon.org/dv

Child Advocacy Centers: Abuse and neglect claim four children's lives every day in the U.S. Safe Horizon's Child Advocacy Centers in Brooklyn, Manhattan, Queens, and Staten Island give child victims of sexual and physical abuse the healing they need and the justice they deserve against abuse. www.safehorizon.org/childabuse

Counseling Center: Safe Horizon's Counseling Center is New York State's only licensed mental health treatment site specializing in treating trauma in victims of violence and abuse. Every year, SH helps more than 300 children and adults find peace of mind after violence. www.safehorizon.org/counseling

Homeless Youth Programs: Young people fleeing violent and abusive home lives often turn to the streets, where they face a high risk of exploitation and more abuse. Safe Horizon's Streetwork Program has been the refuge they need, through our Drop-In Centers, Outreach services, and Shelters that help thousands of kids every year. www.safehorizon.org/streetwork

Anti-Trafficking Program: Human trafficking is modern-day slavery that affects more than two million worldwide each year. Safe Horizon's Anti-Trafficking Program offers all-encompassing services for survivors of human trafficking to help them break free of this brutal practice. www.safehorizon.org/trafficking

More than 250,000 children, adults, and families depend on Safe Horizon each year to overcome the crisis that violence and abuse bring to their lives. Learn more about SH's programs and services by visiting www.safehorizon.org.